

## Message Text

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PAGE 01 ACCRA 06969 251139Z

ACTION TRSE-00

INFO OCT-01 ISO-00 AF-10 EB-08 AID-05 XMB-02 SS-15

SP-02 L-03 CIAE-00 INR-10 NSAE-00 COME-00 /056 W

-----106334 251156Z /53

P 251035Z AUG 78

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC PRIORITY 5289

LIMITED OFFICIAL USE ACCRA 6969

E.O. 11652: N/A

TAGS: EFIN, EAID, GH, IMF, IBRD

SUBJ: IMF/WORLD BANK ANNUAL MEETING: GHANA

REF: STATE 203590

1. FOLLOWING IS BASED ON AUGUST 22 CALL BY ECON COUNSELOR  
ON BANK OF GHANA GOVERNOR ASHIAGBOR:

A. GENERAL: THE GOVERNMENT OF GHANA HAS NOT YET TAKEN  
ANY FORMAL DECISIONS CONCERNING THE COMPOSITION OF THE  
GOG DELEGATION OR ISSUES TO BE RAISED. THIS THE FOLLOWING  
INFORMATION IS TENTATIVE.

B. GOG DELEGATION DOES NOT EXPECT TO RAISE ANY IMPORTANT  
PROPOSALS IN PLENARY SESSION, BUT IT DOES EXPECT TO  
CONTINUE THE DISCUSSIONS BEGUN JULY 31 TO AUGUST 14 WITH  
THE IMF LOOKING TO A STABILIZATION PROGRAM AND STAND-BY  
AGREEMENT (ACCRA 6822). GOVERNOR ASHIAGBOR EXPECTS  
THAT THE GOG DELEGATION WILL ALSO KEEP CONCERNED IBRD  
OFFICIALS INFORMED OF THE PROGRESS OF THESE DISCUSSIONS.

C. GOG OFFICIALS MAY APPROACH THE EXIMBANK FOR PRELIMINARY  
DISCUSSIONS LOOKING TO PARTIAL FINANCING OF A DOUGLAS  
DC-10 (SEPTEL FOLLOWS). AN APPEAL FOR TITLE I AND/OR  
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PROGRAM ASSISTANCE, FOLLOWING UP ON THAT BY THE HEAD OF  
STATE HERE (ACCRA 6953) IS CERTAINLY A POSSIBILITY.

D. WE KNOW OF NO ISSUES THE US DELEGATION SHOULD RAISE.  
HOWEVER, THE US DELEGATION SHOULD BE AWARE OF GHANA'S APPROACHES  
TO THE IMF AND TO THE US AND OTHER BILATERAL DONORS  
(ACCRA 6764 AND 6822).

E. THE RECONSTITUTED SMC HAS APPARENTLY NOT YET FORMALLY  
DESIGNATED A NEW GOVERNOR TO THE IMF OR THE IBRD.  
ASHIAGBOR ASSUMES THAT THE FINANCE COMMISSIONER WILL BE  
GHANA'S GOVERNOR ON THE IMF, WITH ASHIAGBOR AS ALTERNATE,  
WHILE ECONOMIC PLANNING COMMISSIONER ABBEY WILL BE GHANA'S  
GOVERNOR ON THE IBRD WITH THE FINANCE MINISTRY SENIOR  
PRINCIPAL SECRETARY ODOI AS ALTERNATE.  
HOLMES

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKS, MEETINGS  
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**Draft Date:** 25 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1978ACCRA06969  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Review Markings:**  
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